

Reference date:
31.10.2023.

Raiffeisen Forte Fund

Raiffeisen Forte Fund is an actively managed multi assets balanced fund. With its portfolio investors can benefit from the performance of equities selected by the fund manager and the global bond markets. The target equity weight is 60% which consists of companies selected by a value-based equity analysis method.

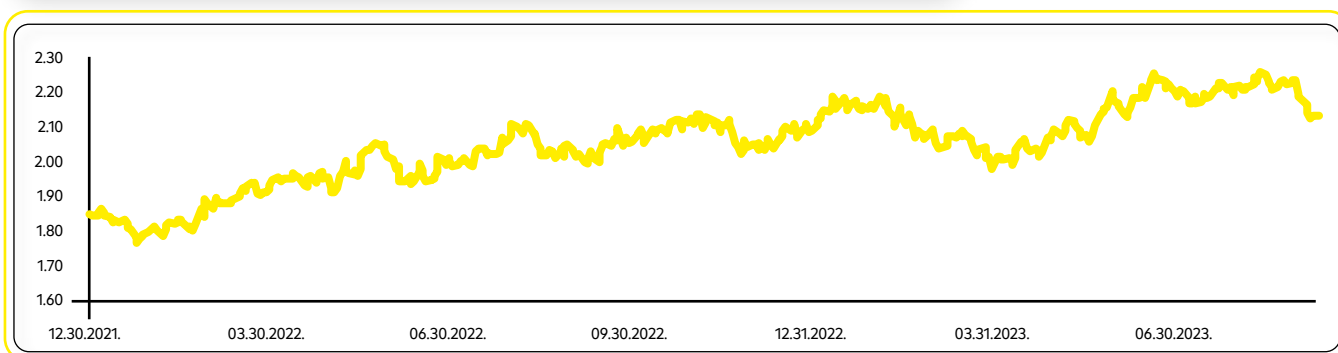
recommended minimum investment horizon:



KIID risk level (SRRI)



PERFORMANCE DURING THE ACTUAL INVESTMENT STRATEGY SHARE CLASS 'A' (HUF)



INTRODUCTION OF THE FUND

Gábor Szakáll,
the fund's portfolio manager

share classes	A series	E series	U series
Currency	HUF	EUR	USD
investment strategy inception date	2021.12.30	2021.12.30	2021.12.30
ISIN	HU0000703699	HU0000727920	HU0000727938
price	2,129540 HUF	1,134707 €	1,062508 USD
share class net asset value	2 316 797 894 HUF	6 982 024 €	2 819 662 USD
total net asset value	6 886 722 563 HUF		
category	Absolute return fund		



RETURN	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	-4,52%	3,70%	3,15%	-	-	12,53%
"E" series (EUR)	-2,35%	1,12%	8,57%	-	-	17,11%
"U" series (USD)	-5,48%	-2,08%	12,88%	-	-	14,84%

DEVIATION	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	7,91%	9,82%	10,55%	-	-	10,61%
"E" series (EUR)	5,86%	6,33%	7,88%	-	-	9,95%
"U" series (USD)	8,13%	8,38%	10,17%	-	-	12,97%

*in-year figures, not annualized.

Past performance is not guarantee of future performance.

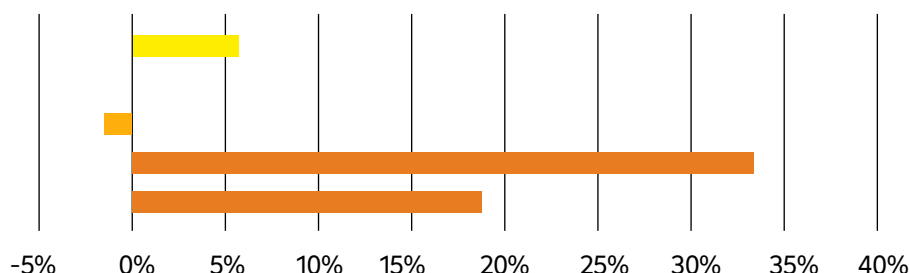
TOP EQUITIES

CTP	Netherlands	Real estate
UNIBAIL-RODAMCO-WESTFIELD	France	Real estate
BULKERS 2020	Norway	Dry bulk shipping
MAERKS	Dánia	Dry bulk shipping
CONCRATE PUMPING HOLDINGS	USA	Concrete pumping
EUROPEAN BANK INDEX	EU	Banks
CARMAX	USA	Vehicle trading
AT&T	USA	Telecommunication
FANUC	Japan	Robotica
MSC INDUSTRIALS	USA	Industrial distributor

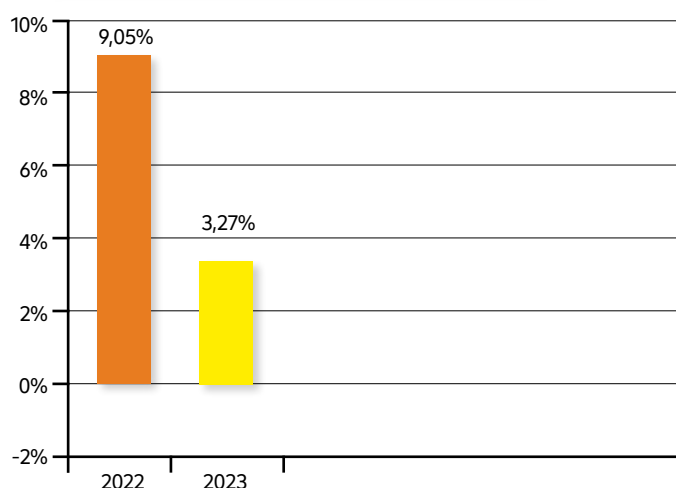
31.10.2023.

FUTURES POSITION

HUF swap 10YR (fix payer)
HUF swap 5YR (fix payer)
USA bond futures (10YR)
USD currency positions
EUR currency positions

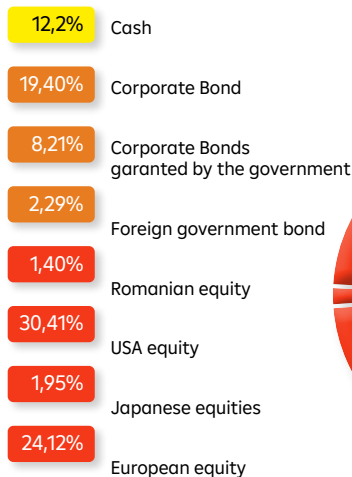


RETURNS FOR THE LAST 5 YEARS AND THE CURRENT YEAR "A" SERIES HUF



Past performance is not guarantee of future performance.
The 2023. data is not annualized.

BOND AND EQUITY POSITIONS



Disclaimer

The information provided in this document is only for informative purposes, it is not complete and does not count as an offer, investment or audit counselling. Raiffeisen Investment Fund Ltd. is in no way responsible for the information, fact, news, their completeness or inaccuracies, their changes occurring in the meantime, and the consequences of its usage causing any monetary and non-monetary damage.

The information, fact, news and any interpretation, explanation, observation, statement represents Raiffeisen Investment Fund Ltd.'s professional opinion at the moment of the creation of this document, it does not contain any guidance concerning future trends, any change in expectations, monetary, economical nor market conditions. Before making any investment decision, read and inform carefully about the investment policy, distributional charges and possible risks concerning the investment from the IF's Key Investor Information Document and the official Prospect, which are available at the place of distribution and on the official website of the investment fund (alapok.raiffeisen.hu). This document is considered as marketing communication according to Kbtv 4. §, (1) paragraph 55. point the manager of the funds is Raiffeisen Investment Fund Ltd., (H-EN-III-187/2015.), distributor is Raiffeisen Bank Zrt. (22/1992., member of BET - Budapest Stock Exchange).