

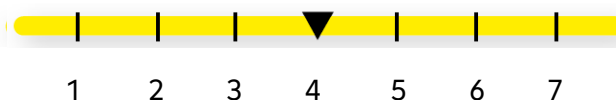
RAIFFEISEN ESG INTERNATIONAL EQUITY FUND OF FUNDS

With Raiffeisen ESG International Equity Fund of Funds investors can benefit from the performance of international equity markets. The fund focuses mainly on the developed markets (North America, West and North Europe, Japan) and invests mostly in units of global investment funds. The fund of funds structure guarantees wide diversification between regions and sectors. The targeted equity ratio is high. The fund invests in mostly EUR based assets and the FX risk of the fund is driven by the FX exposure of the underlying funds.

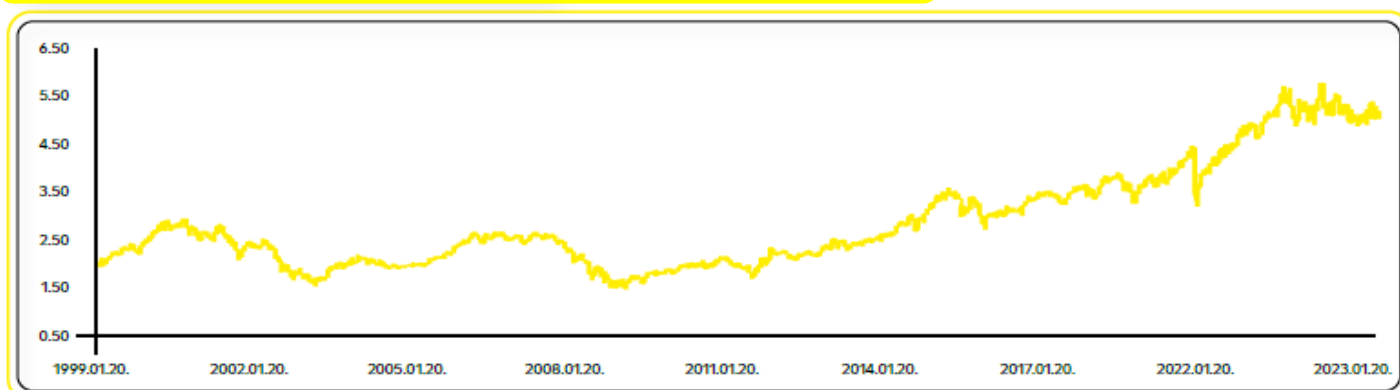
recommended minimum investment horizon:



KID risk level (SRRI)



PERFORMANCE FROM INCEPTION SHARE CLASS 'A' (HUF)



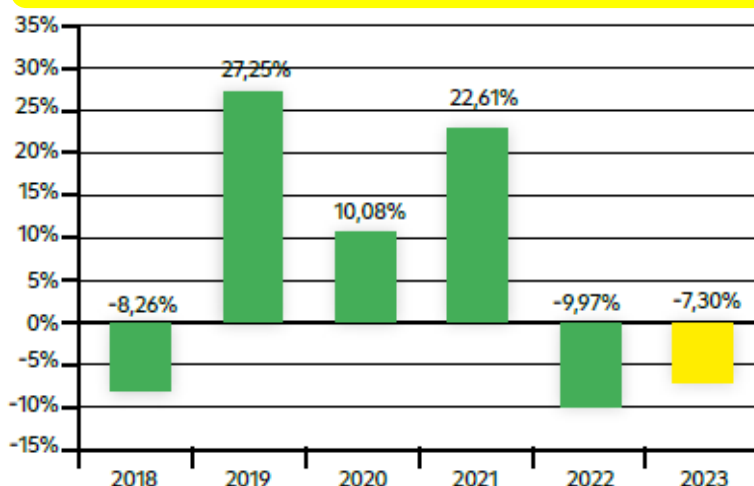
INTRODUCTION OF THE FUND

share classes	A series	E series	U series
Currency	HUF	EUR	USD
investment strategy inception date	23.08.2021	01.09.2021	21.02.2022
ISIN	HU0000702790	HU0000719976	HU0000727946
price	4,786999 HUF	1,046678 €	0,843468 USD
share class net asset value	3 363 773 675 HUF	2 538 196 €	166 371 USD
total net asset value	4 708 268 788 HUF		
category	equity fund of funds		

RETURN	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	-11,86%	-3,93%	-9,05%	3,10%	5,78%	3,58%
"E" series (EUR)	-10,22%	-6,34%	-3,11%	1,83%	2,34%	0,79%
"U" series (USD)	-13,27%	-9,59%	2,25%	-	-	-9,51%

DEVIATION	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	13,57%	13,67%	15,35%	15,29%	17,22%	15,89%
"E" series (EUR)	9,81%	9,78%	11,60%	12,38%	15,42%	15,01%
"U" series (USD)	10,89%	11,20%	15,77%	-	-	19,49%

RETURNS FOR THE LAST 5 YEARS AND THE CURRENT YEAR "A" SERIES HUF



Past performance is not guarantee of future performance.
The data of 2023. is not annualized.

*in-year figures, not annualized

Past performance is not guarantee of future performance.

TOP Equities in the portfolio

MICROSOFT	USA	IT
ALPHABET(Google)	USA	IT
MOTOROLA	USA	Telecommunication
SALESFORCE	USA	CRM
VISA	USA	Finance
NOVO NORDISK	Denmark	Pharmacy
ANSYS	USA	Software manufacture
MERCK & CO	USA	Pharmacy manufacturing
MSCI	USA	Finance
ECOLAB	USA	Water management

31.10.2023.

Disclaimer

The information provided in this document is only for informative purposes, it is not complete and does not count as an offer, investment or audit counselling. Raiffeisen Investment Fund Ltd. is in no way responsible for the information, fact, news, their completeness or inaccuracies, their changes occurring in the meantime, and the consequences of its usage causing any monetary and non-monetary damage. The information, fact, news and any interpretation, explanation, observation, statement represents Raiffeisen Investment Fund Ltd.'s professional opinion at the moment of the creation of this document, it does not contain any guidance concerning future trends, any change in expectations, monetary, economical nor market conditions. Before making any investment decision, read and inform carefully about the investment policy, distributional charges and possible risks concerning the investment from the IF's Key Investor Information Document and the official Prospect, which are available at the place of distribution and on the official website of the investment fund (alapok.raiffeisen.hu). This document is considered as marketing communication according to Kbftv 4. §, (1) paragraph 55. point the manager of the funds is Raiffeisen Investment Fund Ltd., (H-EN-III-187/2015.), distributor is Raiffeisen Bank Zrt. (22/1992., member of BET - Budapest Stock Exchange).